Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application.

1. (Original) A process for the preparation of a compound of formula V

$$R^1 \longrightarrow O \longrightarrow O \longrightarrow O \longrightarrow SO_2R^2 \qquad V$$

wherein R¹ is aryl or heteroaryl, and R² is lower alkyl, aryl or trifluoromethyl;

comprising brominating a compound of formula VI,

wherein R³ is lower alkyl,

condensing the resulting brominated compound with $R^1C(O)NH_2$, wherein R^1 is as above, to form a compound of formula VII,

$$R^1$$
 CO_2R^3 VII

wherein R¹ and R³ are as above,

reducing the compound of formula VII to convert the ester group to a corresponding alcohol, and

introducing a $-SO_2R^2$ group, wherein R^2 is as above, onto the reduced compound of formula VII to yield the compound of formula V.

2. (Original) A process for the preparation of a compound of formula V,

wherein R¹ is aryl or heteroaryl, and R² is lower alkyl, aryl or trifluoromethyl;

comprising brominating a compound of formula VI

wherein R³ is lower alkyl,

converting the brominated compound to a compound of formula X,

wherein R^3 is as above and R^4 is lower alkyl, lower-alkyl-carbonyl, lower-alkoxy-carbonyl, aryl-carbonyl, $P(O)(OR^5)_2$, or $Si(R^6)_3$, wherein each R^5 independently represents lower alkyl or aryl, and each R^6 independently represents lower alkyl or aryl;

subsequently condensing the compound of formula X with an amide $R^1C(O)NH_2$, wherein R^1 is as above, to obtain a compound of formula VII,

$$R^1$$
 CO_2R^3 VII

wherein R¹ and R³ are as above,

reducing the compound of formula VII to convert the ester group to a corresponding alcohol and

subsequently introducing a $-SO_2R^2$ group, wherein R^2 is as above, to yield said compound of formula V.

3. (Original) A process according to claim 2, wherein R³ is methyl or ethyl.

- 4. (Original) A process according to claim 2, wherein R² is methyl, ethyl, trifluoromethyl or 4-methyl-phenyl.
- 5. (Original) A process according to claim 4, wherein R² is methyl.
- 6. (Original) A process according to claim 2, wherein R¹ is phenyl.
- 7. (Original) A process according to claim 2, wherein R¹ is thiophen-2-yl.
- 8. (Original) A process for the preparation of 5-{4-[2-(5-Methyl-2-phenyl-oxazol-4-yl)-ethoxy]-benzo[b]thiophen-7-ylmethyl}2,4-thiazolidinedione or Sodium 5-{4-[2-(5-Methyl-2-phenyl-oxazol-4-yl)-ethoxy]-benzo[b]thiophen-7-ylmethyl}2,4-thiazolidinedionate comprising the steps:
- a) reacting methyl- or ethyl 3-oxovalerate with bromine to yield methyl- or ethyl 4-bromo-3-oxovalerate,
- b) reacting the methyl- or ethyl 4-bromo-3-oxovalerate with benzamide to yield methyl- or ethyl 2-(5-methyl-2-phenyl-4-oxazolyl)acetate,
- c) converting the methyl- or ethyl 2-(5-methyl-2-phenyl-4-oxazolyl)acetate to 2-(5-methyl-2-phenyl-4-oxazolyl)ethanol,
- d) reacting the 2-(5-methyl-2-phenyl-4-oxazolyl)ethanol with methanesulfonylchloride to yield 2-(5-methyl-2-phenyl-4-oxazolyl)ethanol methansulfonyl ester,
- e) reacting the 2-(5-Methyl-2-phenyl-4-oxazolyl)ethanol methanesulfonyl ester with 4-hydroxybenzothiophene to yield 4-[2-(benzo[b]thiophene-4-yloxy)-ethyl]-5-methyl-2-phenyl-oxazole,
 - f) reacting the 4-[2-(benzo[b]thiophene-4-yloxy)-ethyl]-5-methyl-2-phenyl-

oxazole with formaldehyde and HBr to yield 4-[2-(7-Bromomethyl-benzo[b]thiophen-4-yloxy)-ethyl]-5-methyl-2-phenyl-oxazole, and

- g) reacting the 4-[2-(7-Bromomethyl-benzo[b]thiophen-4-yloxy)-ethyl]-5-methyl-2-phenyl-oxazole with 2,4-thiazolidine to yield 5-{4-[2-(5-Methyl-2-phenyl-oxazol-4-yl)-ethoxy]-benzo[b]thiophen-7-ylmethyl}2,4-thiazolidinedione.
- 9. (Original) The process of claim 8, further comprising
- h) converting the 5-{4-[2-(5-Methyl-2-phenyl-oxazol-4-yl)-ethoxy]-benzo[b]thiophen-7-ylmethyl}2,4-thiazolidinedione to Sodium 5-{4-[2-(5-Methyl-2-phenyl-oxazol-4-yl)-ethoxy]-benzo[b]thiophen-7-ylmethyl}2,4-thiazolidinedionate.
- 10. (Original) A process for the preparation of 5-{4-[2-(5-Methyl-2-phenyl-oxazol-4-yl)-ethoxy]-benzo[b]thiophen-7-ylmethyl}2,4-thiazolidinedione or Sodium 5-{4-[2-(5-Methyl-2-phenyl-oxazol-4-yl)-ethoxy]-benzo[b]thiophen-7-ylmethyl}2,4-thiazolidinedionate comprising the steps:
- a) reacting methyl 3-oxovalerate with methyl orthoformate to yield methyl (E)-3-methoxy-2-pentenoate,
- b) brominating the methyl (E)-3-methoxy-2-pentenoate to form methyl (E)-4-bromo-3-methoxy-pent-2-enoate,
- c) reacting the methyl (E)-4-bromo-3-methoxy-pent-2-enoate with benzamide to yield methyl 2-(5-methyl-2-phenyl-4-oxazolyl)acetate,
- d) reducing the methyl 2-(5-methyl-2-phenyl-4-oxazolyl)acetate to 2-(5-methyl-2-phenyl-4-oxazolyl)ethanol,
- e) reacting the 2-(5-methyl-2-phenyl-4-oxazolyl)ethanol with methanesulfonylchloride to yield 2-(5-methyl-2-phenyl-4-oxazolyl)ethanol methansulfonyl ester,

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f) reacting the 2-(5-Methyl-2-phenyl-4-oxazolyl)ethanol methanesulfonyl ester with 4-hydroxybenzothiophene to yield 4-[2-(benzo[b]thiophene-4-yloxy)-ethyl]-5-methyl-2-phenyl-oxazole,

- g) reacting the 4-[2-(benzo[b]thiophene-4-yloxy)-ethyl]-5-methyl-2-phenyl-oxazole with formaldehyde and HBr to yield 4-[2-(7-Bromomethyl-benzo[b]thiophen-4-yloxy)-ethyl]-5-methyl-2-phenyl-oxazole, and
- h) reacting the 4-[2-(7-Bromomethyl-benzo[b]thiophen-4-yloxy)-ethyl]-5-methyl-2-phenyl-oxazole with 2,4-thiazolidine to yield 5-{4-[2-(5-Methyl-2-phenyl-oxazol-4-yl)-ethoxy]-benzo[b]thiophen-7-ylmethyl}2,4-thiazolidinedione.

11. (Original) The process of claim 10, further comprising

i) converting the 5-{4-[2-(5-Methyl-2-phenyl-oxazol-4-yl)-ethoxy]-benzo[b]thiophen-7-ylmethyl}2,4-thiazolidinedione to Sodium 5-{4-[2-(5-Methyl-2-phenyl-oxazol-4-yl)-ethoxy]-benzo[b]thiophen-7-ylmethyl}2,4-thiazolidinedionate.

12. (Original) A compound of formula X

$$O^{R^4}$$
 $Y CO_2R^3 X$

wherein

Y is CI or Br,

R³ is lower alkyl, and

 R^4 is lower alkyl, lower-alkyl-carbonyl, lower alkoxy-carbonyl, aryl-carbonyl, $P(O)(OR^5)_2$ or $Si(R^6)_3$,

with the provisio that R⁴ may not be methyl if Y is Br or if R³ is methyl.

- 13. (New) A process according to claim 1, wherein R³ is methyl or ethyl.
- 14. (New) A process according to claim 2, wherein R² is methyl, ethyl, trifluoromethyl or 4-methyl-phenyl.
- 15. (New) A process according to claim 4, wherein R² is methyl.
- 16. (New) A process according to claim 2, wherein R¹ is phenyl.
- 17. (New) A process according to claim 2, wherein R¹ is thiophen-2-yl.